

Introduction to Construction Lending

Forum overview:

Cooperative Business Services, LLC and its staff of business lending professionals will instruct class participants on the foundational elements of construction lending for commercial real estate projects. This half day course will provide detailed instruction in the following areas that are important to a successful commercial loan construction project.

You will:

- Gain an Understanding of the terminology involved with construction lending
- Participate in a detailed discussion on the required items needed to properly underwrite a commercial real estate construction loan
- Participate in a detailed discussion about industry specific forms that are used during the draw period of a construction loan, including G702 and G703 discussion.
- Gain an understanding of the purpose of a payment and performance bond
- Participate in a detailed discussion regarding general contractors and project management
- Understand the due diligence needed to properly close and fund a construction loan project
- Participate in a hands-on application in conducting a business appointment and discussion with a borrower and their general contractor, including due diligence requirements
- How to handle problems in construction lending after the loan is closed
- Review of material discussed and applied during the one day course

Who will benefit?

This one day course is designed for credit unions currently providing or who desire to offer commercial real estate construction financing to current or prospective members.

Location: Cincinnati, Ohio

Dates Offered: Please visit www.cbscuso.com for dates & registration deadlines

Cost: \$250

**Attendees will be on their own for lunch*

