

# Commercial Loan Compliance and Loan Closing Basics

## **Forum overview:**

Cooperative Business Services, LLC and its staff of business lending professionals will instruct class participants on the foundational elements of the commercial loan closing process as well as business lending compliance issues. This half day course will provide detailed information about the due diligence requirements involved in the closing process and the key role compliance plays.

## **You will:**

- Learn the timeframes needed to close all types of loans
- Gain an understanding of the different types of environmental reports and appraisal reports
- Learn what due diligence is performed, when it is performed, and why it is performed
- Understand corporate structuring and what appropriate documentation needs to be obtained from your member based upon their entity structure
- Learn about Uniform Commercial Code (UCC), where to file and how to perform searches to determine position
- Gain a better understanding about flood insurance – including how much insurance is needed when you are not in a first lien position
- Develop a better understanding about appraiser independence requirements and how to create an approved third party vendor list to work off of
- Learn about the Equal Opportunity Act and what actions to take on a declined loan request

## **Who will benefit?**

This program is designed for credit unions employees who are responsible for administering loan closings for business loans under the \$50,000.00 threshold or for those wanting to obtain a better understanding of the more complicated business loan closings typically coordinated through a CUSO.

**Location:** Cincinnati, Ohio

**Dates Offered:** Please visit [www.cbscuso.com](http://www.cbscuso.com) for dates & registration deadlines

**Cost:** \$250

*\*Attendees will be on their own for lunch*

