



**SBA Lender Information**  
(State Chartered, Privately Insured Credit Unions)

**Contents of the Non-Bank Lender Participant Application.**

**CHECKLIST OF ITEMS TO RETURN TO SBA:**

<b>Have</b>	<b>Need</b>	<b>OK</b>	<b>Item</b>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1. Lender's name and address.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	2. Lender's telephone number.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3. State where the lender is incorporated.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	4. A copy of the lender's Articles of Incorporation and By-Laws certified by an appropriate officer.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5. Amount of the lender's paid-in capital and paid-in-surplus.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	6. The lender's proposed geographical area of operations.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	7. A list of officers, directors, associates and holders of ten or more percent of any class of the lender's capital stock. "Associates" are defined in subpart A.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	8. A copy of the most recent audited financial statements on any entity, other than natural persons, holding 10 or more percent of any class of the lender's stock.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	9. An organizational chart showing the relationship of the lender to any associates.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10. A copy of "Statement of Personal History," SBA Form 1801, for each person listed under item (7).
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	11. An explanation of the lender's methods of funding loans, including the unguaranteed portion.

12. A detailed explanation of the loan servicing procedures to be used.
13. A certification that the lender will not be engaged primarily in financing the operations of an affiliate, as defined in 13 CFR Part 121.
14. A copy of the State or Federal statute or regulations governing the lender's operations, including those pertaining to audit, examination and supervision of the lender. Each lender bears the burden of demonstrating that it is subject to continuing supervision by a State or Federal regulatory authority satisfactory to SBA.
15. A copy of the latest report covering the examination of the lender.
16. The dates on which the last three examinations of the lender were performed. No participation application is processed by SBA until the lender provides these examination reports.
17. A copy of the most recent audited financial statements of the lender.
18. A copy of the license, if any, issued to the lender by a regulatory authority.
19. A copy of any brochure or advertisement, if available, describing the lender's lending activities.
20. A certified copy of a Resolution of the Board of Directors designating the person(s) authorized to submit the application on behalf of the lender.
21. A copy of a satisfactory opinion of independent counsel that the lender complies with applicable Federal, State, and local laws in the formation and organization of the company, and with appropriate Federal and/or State security laws; and is chartered to conduct its business in the proposed operating area. ("Independent Counsel" is counsel that is not an "Associate" of the lender under subpart A).